

2024 Budget & Levy – Updated 11/17/23

Fund	2022 Levy	2023 Levy	Proposed 2024 Levy	Increase (Decrease) from 2023	Percent Change from 2023
General Fund	\$ 2,812,584	\$ 2,789,474	\$ 3,000,496	\$ 211,022	7.56%
Capital Levies					
Road Improvement	-	250,000	551,050	301,050	120.42%
Trail Maintenance	-	50,000	66,000	16,000	32.00%
Public Works Asset Acquisition	-	-	150,000	150,000	100%
Fire Dept Asset Acquisition	-	-	-	-	0%
Economic Development Authority	6,750	1,000	-	(1,000)	-100.00%
Total	<u>\$ 2,819,334</u>	<u>\$ 3,090,474</u>	<u>\$ 3,767,546</u>	<u>\$ 677,072</u>	<u>21.91%</u>
Total City Levy (Excluding EDA)	<u>\$ 2,812,584</u>	<u>\$ 3,089,474</u>	<u>\$ 3,767,546</u>	<u>\$ 678,072</u>	<u>21.95%</u>

Proposed tax rate after 11/13/23 Council Actions:

	Actual Payable 2022	Actual Payable 2023	Estimated Payable 2024	
City Tax Rate	21.392%	18.400%	21.744% **	3.344%

Summary of the remaining funds from the American Rescue Plan Act (ARPA) and Public Safety Aid (PSA).

Fund 212 ARPA Funds	
Funds Available	\$79,631.6
Water filtration system	\$30,000
Replacement Fire Truck	\$50,000
Remaining available	(368.24)

*The water filtration system at Fire Station 2 should be less than \$31,000 so there is a small balance remaining in ARPA funds.

Fund 412 Fire Equipment Acquisition Fund (PSA Funds)	
Funds Available	\$394,237
Safety Equipment	\$13,000
Engine hose & Equipment	\$13,450
Hose Tester	\$ 2,500
Heart safe equipment	\$ 400
Fan for fire engine	\$ 5,500
	\$34,850
Remaining available	\$359,387

- The council authorized \$44,032 PSA funds towards the 2024 Law Enforcement Contract with Anoka County on 11/13/23.
- Additional funds from charitable gambling were allocated for the HeartSafe and Fire Explorers Program in 2024.